





Class A
Building with
Class L Status

New Windows, Infrastructure, and Mid-Century Inspired Plaza & Lobby

Three Top-of-Market Penthouse Amenity Floors **BUILDING AREA**

850,000 RSF **SLAB-TO-SLAB**

13' O"

COLUMN-FREE FLOORS

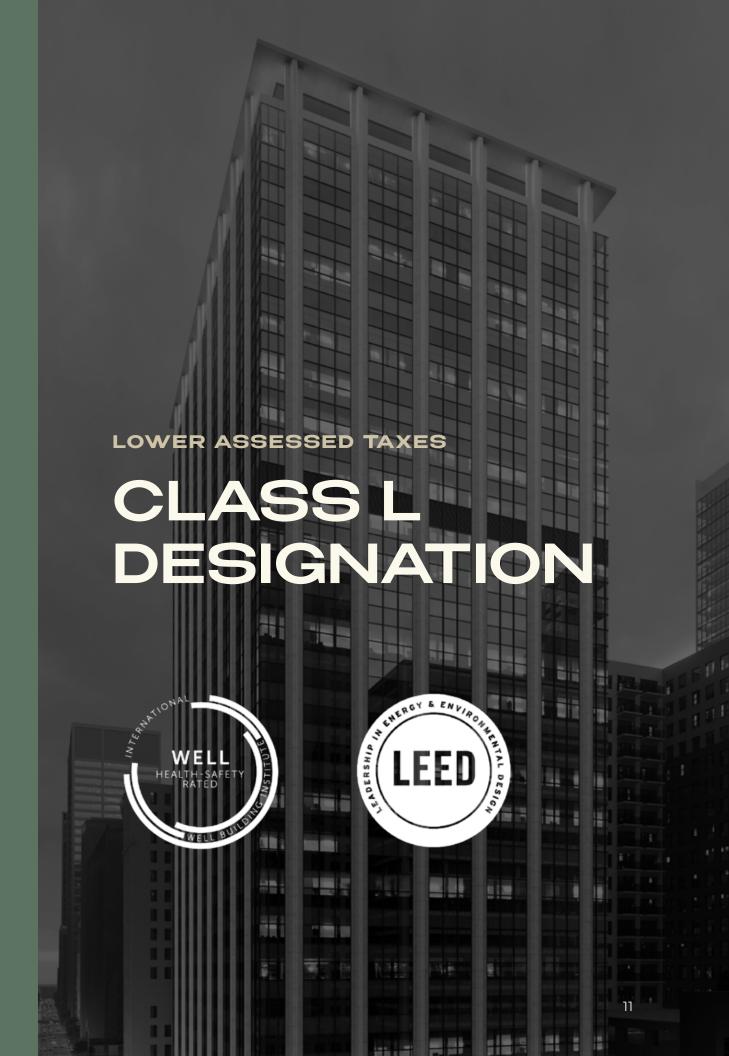
30,000 RSF **PARKING SPACES**

100

TENANT AMENITIES

60,000 RSF **BUILDING HEIGHT**

32 STORIES





TYPICAL HIGH-RISE FLOOR PLAN

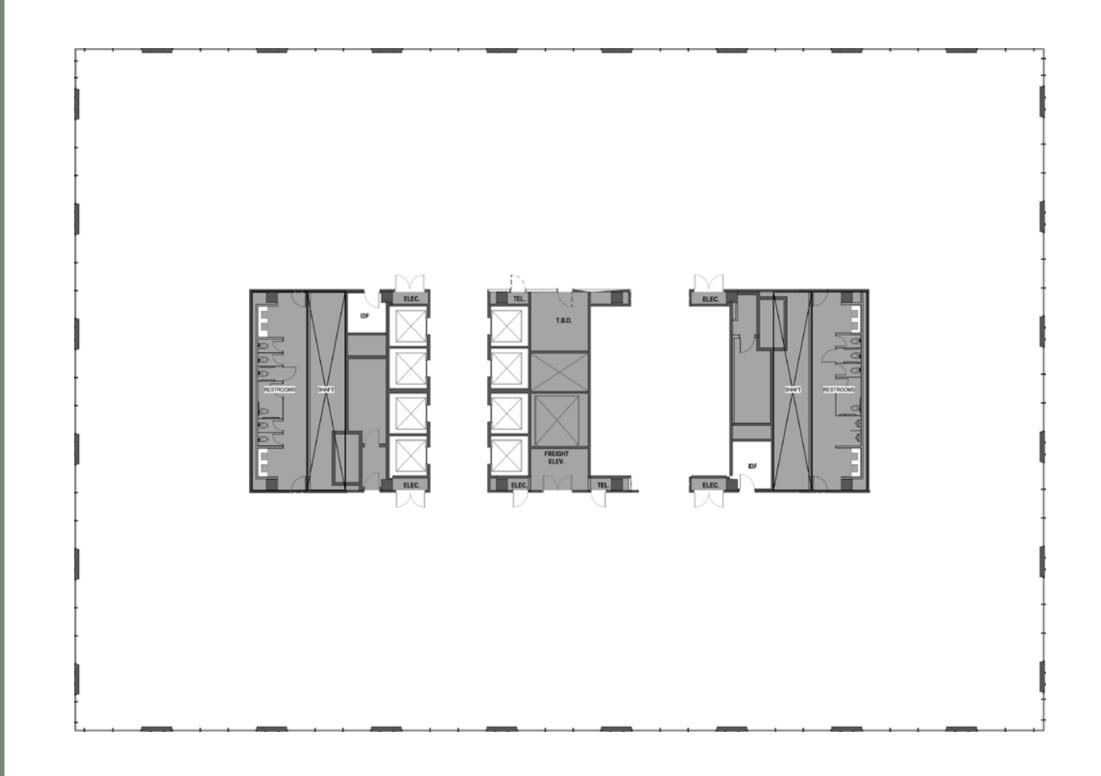
30,000 RSF

Column-Free

Hyper Efficient

Perimeter Convectors Eliminated

New Vision Glass



THE BELL | REBEL ON RANDOLPH





THE REBEL ON RANDOLPH

Overthrow The Status Quo

The industry's biggest revolutionaries come here to plant their flag.

Randolph Runs Chicago

120+ RESTAURANTS WITHIN 4 BLOCKS

Stretching from Lake Michigan to its Restaurant Row in the West Loop, the celebrated Randolph Corridor houses some of the most desirable dining destinations & retail hotspots in the city.

Driving & Parking

EXECUTIVE PARKING SPOTS ON-SITE

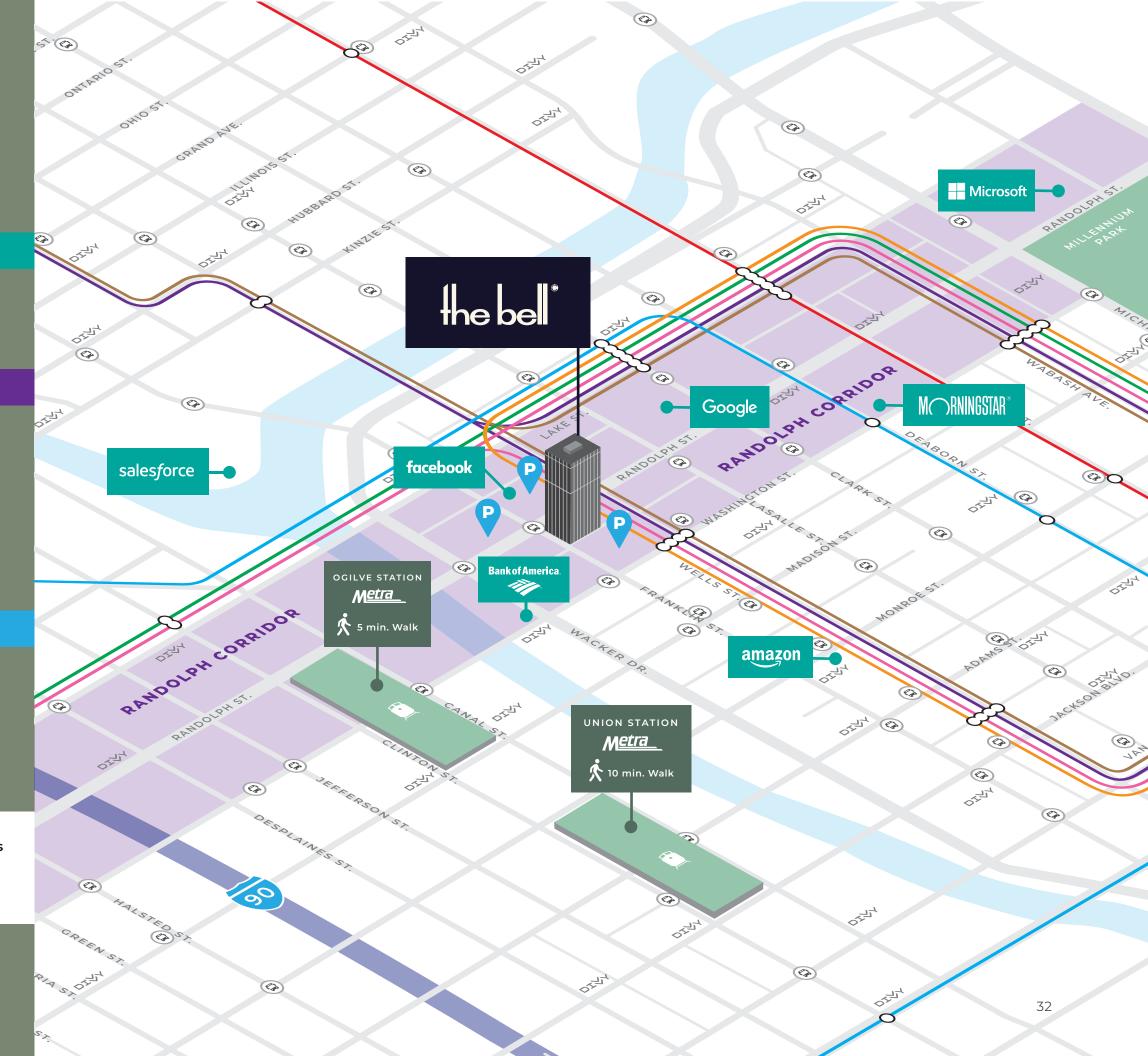
5min driving time to 1-90

Randolph Corridor

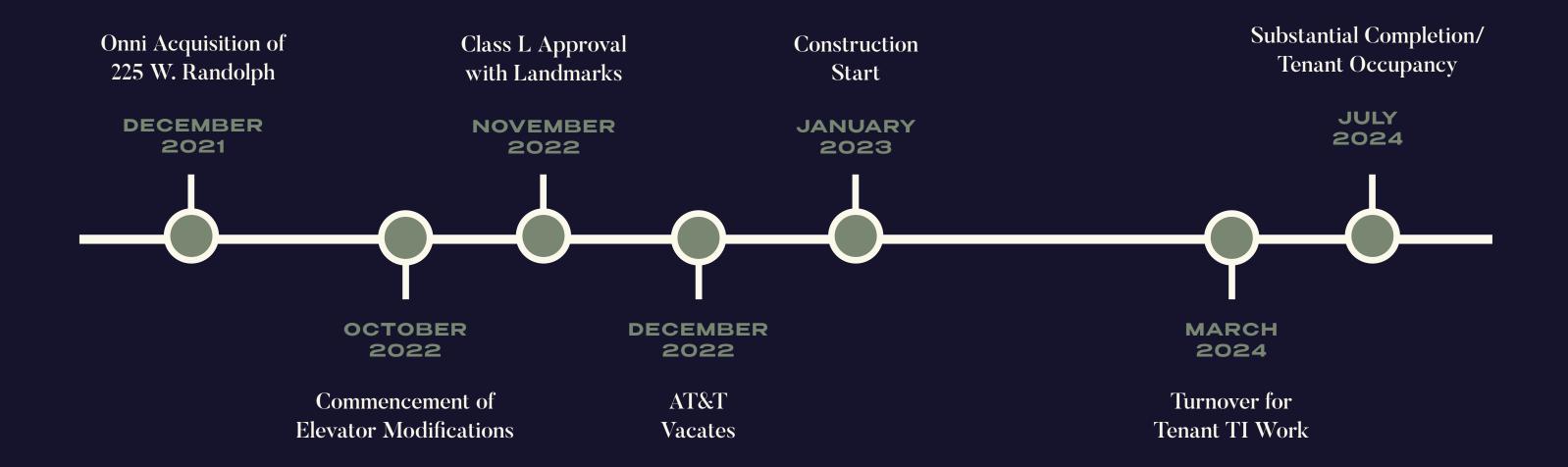
Bus Stops

Parking

DI∜Y Divvy Bike Stations



TIMELINE



THE BELL | REBEL ON RANDOLPH 36

CLASS L

12 Year Real Estate Tax Credit

60% Reduction YR 1-10 | 40% Reduction YR 11 | 20% Reduction YR 12

YEAR	225 W. RANDOLPH	CLASS A COMP	SAVINGS/DELTA
2024	\$9.36	\$12.87	\$3.51
2025	\$5.30	\$13.25	\$7.95
2026	\$5.46	\$13.65	\$8.19 CLAS
2027	\$5.62	\$14.06	\$8.43
2028	\$5.79	\$14.48	\$8.69
2029	\$5.97	\$14.91	\$8.95
2030	\$6.14	\$15.36	\$9.22
2031	\$6.33	\$15.82	\$9.49
2032	\$6.52	\$16.30	\$9.78
2033	\$6.71	\$16.78	\$10.07
2034	\$6.92	\$17.29	\$10.37
2035	\$10.68	\$17.80	\$7.12
2036	\$14.67	\$18.34	\$3.67
2037	\$16.37	\$18.89	\$2.52 CLA
2038	\$18.59	\$19.45	\$0.86
2039	\$20.03	\$20.03	\$0.00

15 YEAR SAVINGS 2025 - 2039

= \$105.31 per RSF

TENANT SAVINGS

= \$6,318,600	60,000 RSF 15 YR Lease Term
= \$12,637,200	120,000 RSF 15 YR Lease Term
= \$18,955,800	180,000 RSF 15 YR Lease Term
= \$25,274,400	240,000 RSF 15 YR Lease Term